

Çeşme Marina Groundbreaking was on 26 October 2009

The ground breaking ceremony of Çeşme Marina, which was rented by IC Holding and British Camper & Nicholson's company for 25 years through Build-Operate-Transfer model in 2006 was held on 26 October 2009. With approximately 12,000,000 Euros announced investment, Çeşme Marina will be opened in May 2010 as a marina designed by prioritizing the architectural structure and historical texture of Çeşme. Marina will be constructed on totally 34,500 sqm area, it will be able to host boats up to 60 m boats and it will comprise a parking site for up to 100 boats on the land, and the technical support and service units to provide any kind of comfort and service for yachters.

Contact Us:www.tskbqd.com.trwww.tskbqd.com**İş REIT Buys Paşabahçe Factory Land in Tuzla**

We have been informed that İş Real Estate Investment Trust bought the porcelain factory and land of Paşabahçe Glass in Tuzla to develop a project. We have been informed that İş REIT paid TL 22,525,000 for the 53,200 sqm land and the porcelain factory located in Kanlımandıra Surroundings and registered on plot 20, parcel 1329 of land registry.

New Terminal Building of Sabiha Gökçen International Airport Inaugurated

We have been informed that the new terminal building and appurtenances of Sabiha Gökçen Airport were opened on 31 October 2009. ISG, who bought the 20 years operation rights for Istanbul Sabiha Gökçen International Airport at a cost of 1,932,000,000 Euros (2,280,000,000 Euros including VAT), realized the construction of the new terminal and appurtenances after the handover with totally 500,000,000 Euros investment in only 18 months. It has been explained that the units with completed construction include new internal and external lines terminal, 4,718 cars and 72 buses capacity multi-storey parking lot, an airport hotel with 128 rooms, VIP building and CIP section with apron view.

Yeşil İnşaat to Erect 2nd Trump Tower and Yeşil Plaza 2 in Topkapı

Speaking about their new projects, Chairman of the Board of Yeşil İnşaat Engin Yeşil said, they are willing to construct a project with a hotel and luxury residence building on the 10,000 sqm land next to Yeşil Shoe Store building in Topkapı. In the project with approximately USD 30,000,000 value, there will be 200 residences and hotels, the project is planned to be started in early 2010; and permission was asked for 270 m height to construct the highest building of Turkey. Yeşil, indicating that Yeşil İnşaat is willing to realize the 2nd Trump Tower project in Levent, said that there would be business centers on the lower floors of that project and luxury residence apartments on the higher floors, while they are continuing to search for a land and the project is planned to be completed in 3-4 years. It has also been announced that Yeşil İnşaat would construct a housing project of 50 villas in Zekerivaköy.

Edip Gayrimenkul and Ağaoğlu Agreed for 1st Tower Residence in Mahmutbey

We have been informed that Real Estate Sales Promise-Construction and Revenue Sharing Contract was signed between Edip Gayrimenkul and Akdeniz İnşaat ve Eğitim Hizmetleri A.Ş. of Ağaoğlu Group of Companies on 30 October 2009 for the Construction and Selling of 1 Tower Residence. "The name of the project with housing, office, home-office uses and social facilities with totally 520 independent units, which is to be constructed on the 212979/800000 land share owned by Edip Gayrimenkul Yatırım Sanayi ve Ticaret A.Ş. of entirely 55,193.17 sqm area land will be 'Ağaoğlu&Edip 212 Istanbul My Residence', and the revenue from 38% of the area to be constructed will remain at Edip Gayrimenkul, while the sales of the project will begin in December 2009, and the construction period is 26 months, and Edip Gayrimenkul will expect nearly 25,000,000 Euros income from the project.

Giant Aquarim Turkuazoo Opens Gates for Visitors on October 22

The giant aquarium Turkuazoo in Forum Istanbul SHC in Bayrampaşa, Istanbul opened its Gates for visitors on 22 October 2009. We have been informed that the aquarium was built on 8,000 sqm area with 17,000,000 Euros investment, filled with 5,000,000 liters of water and two walls and the ceiling of the 80 m long tunnel are completely covered by aquarium. Saturn, the prominent technology goods store of Europe will open its first store in Turkey on October 29 in Istanbul SHC.

Kuyumcukent Chooses Marriage Concept for Kuyumcukent Bazaar SHC

We have been informed that the SHC section in Kuyumcukent Complex in Yenibosna selected differentiation with the name Kuyumcukent Bazaar SHC and "Marriage Concept", and in the shopping center, the requirements in the eve of marriage shall be covered with the shops of wedding dress, dowry stuff, household appliances, furniture, technology, home decoration, home textile, shoes, evening gown, travel agencies, two wedding halls, and gift shops.

Expo Real 2009 and Real Estate Days 2009 Fairs were Organized

Expo Real was held on 5-7 October 2009 for the 12th time at the New Trade and Fair Center of Munich. We have been informed that 39 companies from Turkey attended the fair. Retail Days were held on 2009 21-22 October 2009 at Lütüfi Kırdar Convention and Exhibition Center.

News from the Hotel Industry

* We have been informed that in 'World Travel Awards 2009', Mövenpick Hotel Istanbul was awarded as the 'Best Business Hotel of Europe' with the votes of 180,000 tourism authority, and Concorde De Luxe Resort Hotel was awarded as the "Best All Inclusive Hotel" of Europe and Turkey, and "Best Family Hotel" of Turkey.

*We have been informed that the Metropolitan Municipality is getting prepared to sell its 6-storey building on 551 sqm land in Beyoğlu İstiklal Street, with the decision of Istanbul Metropolitan Municipality Committee, the building is converted from service area to tourism and commerce area, it will be destructed, and reconstructed as a hotel, shopping center, office or residence.

*Çeşme Hotel Operators Association (ÇEŞTOB) has signed 20,000,000 TL loan agreement with a private bank to renew 30 hotels in the district altogether and make them ready for 2010 summer season.*It has been announced that the construction of Van Rescate has been started by Akay Group. The hotel will be the most luxurious hotel on the banks of Van Lake as stated. The hotel will have 56 rooms and 110 beds capacity, the project value will be approximately USD 5,000,000 and it is planned to be opened in 2010.

*We have been informed that Yeşil İnşaat will construct a mix project that consists of a resort hotel, SPA and villas in Bodrum Türkbükü in partnership with Dedeman, on 135,000 sqm lands.

News were collected via press and internet